



**U.S. GRAINS &  
BIOPRODUCTS  
COUNCIL**

# Market Perspectives

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**April 2, 2026**

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**For more information on the contents of this newsletter or the U.S. Grains and Bioproducts Council, its mission and programs, please contact Cary Sifferath at (202) 789-0789.**

*The U.S. Grains and Bioproducts Council is a private, non-profit partnership of producers and agribusinesses committed to building and expanding international markets for U.S. barley, corn, grain sorghum and their products. The Council is headquartered in Washington, D.C. and has ten international offices that oversee programs in more than 50 countries. Financial support from our private industry members, including state checkoffs, agribusinesses, state entities and others, triggers federal matching funds from the USDA resulting in a combined program value of more than \$26 million.*

## CBOT Corn Futures Prices

### Daily Price Evolution:

Week in Review: CME May Corn Contract					
	Friday March 27	Monday March 30	Tuesday March 31	Wednesday April 1	Thursday April 2
<b>Daily Change</b>	-5.00	-6.25	2.00	-3.50	-2.00
<b>Closing Price</b>	462	455.75	457.75	454.25	452.25

Price unit: Cents and quarter-cents/bu.

### Weekly Price Performance:

Futures Price Performance: Week Ending April 2, 2026			
Commodity	2-Apr	27-Mar	Net Change
<b>Corn</b>			
May 26	452.25	462.00	-9.75
Jul 26	463.25	473.50	-10.25
Sep 26	467.00	476.50	-9.50
Dec 26	481.25	490.25	-9.00
<b>Soybeans</b>			
May 26	1163.50	1159.25	4.25
Jul 26	1180.00	1175.25	4.75
Aug 26	1175.25	1170.50	4.75
Sep 26	1153.75	1144.50	9.25
<b>Soymeal</b>			
May 26	315.20	315.30	-0.10
Jul 26	313.20	313.10	0.10
Aug 26	310.90	311.10	-0.20
Sep 26	308.00	309.00	-1.00

\*Price unit: Cents and quarter-cents/bu.

### Macroeconomic and Financial Markets, April 2, 2026

	Last*	Weekly Change	Weekly % Change	Monthly Change	Monthly % Change	1-Year History
S&P 500	6,571.3	94.2	1.5%	-259.4	-3.8%	
Dow Jones Industrials	46,481.6	521.4	1.1%	-1,473.2	-3.1%	
U.S. Dollar	100.0	0.1	0.1%	0.7	0.7%	
WTI Crude	111.5	17.0	18.0%	30.5	37.6%	
Brent Crude	108.6	6.7	6.6%	23.2	27.1%	

Source: DTN ProphetX, World Perspectives, Inc.

\* Last price as of 3:33 PM ET

## FOB Prices

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Yellow Corn*				
YC FOB Vessel Max. 15.0% Moisture	GULF		PNW	
	Basis (#2 YC)	Flat Price (#2 YC)	Basis (#2 YC)	Flat Price (#2 YC)
May	0.98+K	\$216.50	1.10+K	\$221.35
June	0.85+N	\$215.87	1.07+N	\$224.50
July	0.87+N	\$216.42	1.06+N	\$224.10
August	0.93+U	\$220.46	1.10+U	\$227.15
September	0.90+U	\$219.12	1.16+U	\$229.51
October	1.03+Z	\$230.01	1.24+Z	\$238.27

Sorghum, #2 YGS			
FOB Texas Gulf	May	June	July
Basis	1.20+K	1.20+N	1.15+N
Flat Price	\$225.28	\$229.61	\$227.64

Corn Gluten Feed Pellets (CGFP)			
	May	June	July
New Orleans	\$220	\$220	\$215

Corn Gluten Meal (CGM)			
Bulk 60% Pro.	May	June	July
New Orleans	N/A	\$650	\$650

\*5-10,000 MT Minimum

All quotes are FOB Vessel U.S. in \$/MT

\*Prices are based on offer indications only.

Quoted prices are believed to reflect current market conditions but may vary from actual offers.

Terms of delivery, payment, and quality may vary from one supplier to another, impacting the actual value of the price.

## Distiller's Dried Grains with Solubles (DDGS) Pricing

**DDGS Price Table: April 2, 2026 (USD/MT)**  
(Quantity, availability, payment, and delivery terms vary)

<b>Delivery Point</b>	<b>May</b>	<b>June</b>	<b>July</b>
<b>Quality Min. 35% Pro-fat combined</b>			
Barge CIF New Orleans	249	247	244
FOB Vessel GULF	270	264	258
KC Rail Yard (delivered ramp)	N/A	N/A	N/A
Elwood, IL Rail Yard (delivered ramp)	242	237	235
Rail delivered PNW	269	266	263
Rail delivered California	263	261	259
Mid-Bridge Laredo, TX	267	265	261
FOB Lethbridge, Alberta	247	245	240
40 ft. Containers to South Korea (Busan)	284	278	275
40 ft. Containers to Taiwan (Kaohsiung)	284	278	275
40 ft. Containers to Philippines (Manila)	299	294	288
40 ft. Containers to Indonesia (Jakarta)	291	286	282
40 ft. Containers to Malaysia (Port Kelang)	289	284	280
40 ft. Containers to Vietnam (HCMC)	283	279	275
40 ft. Containers to Japan (Yokohama)	290	285	281
40 ft. Containers to Thailand (LCMB)	286	282	278
40 ft. Containers to China (Shanghai)	288	283	279
40 ft. Containers to Bangladesh (Chittagong)	372	367	360
40 ft. Containers to Myanmar (Yangon)	300	296	293

*Source: World Perspectives, Inc. \*Prices are based on offer indications only; terms of delivery, payment and quality may vary from one supplier to another, impacting the actual value of the price.*

## Ocean Freight Markets and Spreads

### Bulk Freight Indices for HSS — Heavy Grain, Sorghum and Soybeans\*

April 2, 2026

Route and Vessel Size	Current Week (USD/MT)	Change from Previous Report	Remarks
55,000 U.S. Gulf-Japan	\$63.50	Up \$2.25	Handymax at \$64.75/MT
U.S. PNW- Japan	\$34.00	Unchanged	Handymax at \$35.25/MT
65,000 U.S. Gulf – China	\$62.50	Up \$2.25	North or South China
PNW to China	\$33.00	Unchanged	
25,000 U.S. Gulf - Veracruz, México	\$19.00	Unchanged	3,000 MT daily discharge rate
35-40,000 U.S. Gulf - Veracruz, México	\$15.75	Unchanged	Deep draft and 6,000 MT per day discharge rate.
16-18,000 U.S. Gulf - N. Colombia	\$22.25	Unchanged	
50-55,000 U.S. Gulf - Ecuador	\$29.50	Down \$0.50	
30,000 US Gulf - Morocco	\$34.00	Down \$0.25	
50,000 US Gulf - Algeria	\$26.50	Down \$0.25	
55-60,000 U.S. Gulf –Egypt	\$33.75	Down \$0.25	30,000 from Ukraine at \$16.5/MT
PNW to Egypt	\$46.00	Down \$1.50	
60-70,000 U.S. Gulf – Europe, Rotterdam	\$22.00	Down \$1.00	Handymax at +\$2.50 more
Brazil, Santos – China	\$52.00	Down \$1.25	54-59,000 Supramax-Panamax
Brazil, Santos – China	\$50.50	Down \$1.25	60-66,000 Post Panamax
Northern Coast Brazil - China	\$66.50	Down \$1.25	60-66,000 MT
56-60,000 Argentina/Rosario-China, Deep Draft	\$53.50	Down \$1.25	Upriver with Top-off, +\$3.75-4.75

Source: World Perspectives, Inc.

\*Numbers for this table based on previous night's closing values.

### Baltic Panamax Dry-Bulk Time Charter Rates

Route	2 Apr. 2026	26 Mar. 2026	% Change
<i>Rate, \$/day</i>			
P2A: Gulf/Atlantic – Japan	22,585	22,859	-1.2%
P3A: PNW/Pacific– Japan	15,805	17,903	-11.7%
S1C: U.S. Gulf-China-S. Japan	18,836	18,796	0.2%
<i>Rate, \$/MT</i>			
P7 Trial Miss. River - Qingdao, China	62.55	62.90	-0.6%
P8 - Trial - Santos - Qingdao, China	50.45	52.25	-3.5%

Source: World Perspectives, Inc.

### Baltic Dry Indices

Index	2 Apr. 2026	26 Mar. 2026	3 Apr. 2025	W/W % Ch.	Y/Y % Ch.
Baltic Dry	2,030	2,001	1,540	1%	32%
Baltic Capesize	3,023	2,915	2,337	4%	29%
Baltic Panamax	1,758	1,796	1,464	-2%	20%
Baltic Supramax	1,209	1,208	973	0%	24%
Baltic Handysize	696	726	613	-4%	14%

Source: Investing.com

### U.S.-Asia Market Spreads

	PNW	Gulf	Bushel Spread	MT Spread	Advantage
#2 Corn	1.10	0.98	0.12	\$4.72	PNW
Soybeans	1.10	0.92	0.18	\$6.61	PNW
Ocean Freight	\$33.00	\$62.50	0.75-0.8	<b>\$29.50</b>	May

Source: World Perspectives, Inc.