



**U.S. GRAINS &
BIOPRODUCTS
COUNCIL**

Market Perspectives

www.grains.org

April 16, 2026

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For more information on the contents of this newsletter or the U.S. Grains and Bioproducts Council, its mission and programs, please contact Cary Sifferath at (202) 789-0789.

The U.S. Grains and Bioproducts Council is a private, non-profit partnership of producers and agribusinesses committed to building and expanding international markets for U.S. barley, corn, grain sorghum and their products. The Council is headquartered in Washington, D.C. and has ten international offices that oversee programs in more than 50 countries. Financial support from our private industry members, including state checkoffs, agribusinesses, state entities and others, triggers federal matching funds from the USDA resulting in a combined program value of more than \$26 million.

CBOT Corn Futures Prices

Daily Price Evolution:

Week in Review: CME July Corn Contract					
	Friday April 10	Monday April 13	Tuesday April 14	Wednesday April 15	Thursday April 16
Daily Change	-3.75	-0.25	1.50	8.00	-2.75
Closing Price	451.25	451	452.5	460.5	457.75

Price unit: Cents and quarter-cents/bu.

Weekly Price Performance:

Futures Price Performance: Week Ending April 16, 2026			
Commodity	16-Apr	9-Apr	Net Change
Corn			
May 26	448.50	444.00	4.50
Jul 26	457.75	455.00	2.75
Sep 26	461.00	459.25	1.75
Dec 26	476.75	474.25	2.50
Soybeans			
May 26	1163.75	1165.25	-1.50
Jul 26	1180.50	1181.00	-0.50
Aug 26	1175.00	1175.75	-0.75
Sep 26	1151.75	1152.75	-1.00
Soymeal			
May 26	332.70	317.60	15.10
Jul 26	328.10	316.40	11.70
Aug 26	322.00	314.60	7.40
Sep 26	317.10	311.80	5.30

*Price unit: Cents and quarter-cents/bu.

Macroeconomic and Financial Markets, April 16, 2026

	Last*	Weekly Change	Weekly % Change	Monthly Change	Monthly % Change	1-Year History
S&P 500	7,032.9	208.2	3.1%	426.4	6.5%	
Dow Jones Industrials	48,555.5	369.7	0.8%	2,534.1	5.5%	
U.S. Dollar	98.2	-0.6	-0.6%	-1.0	-1.0%	
WTI Crude	94.1	-3.8	-3.9%	-1.5	-1.5%	
Brent Crude	98.8	2.9	3.0%	-4.9	-4.8%	

Source: DTN ProphetX, World Perspectives, Inc.

* Last price as of 2:51 PM ET

FOB Prices

Yellow Corn*				
YC FOB Vessel Max. 15.0% Moisture	GULF		PNW	
	Basis (#2 YC)	Flat Price (#2 YC)	Basis (#2 YC)	Flat Price (#2 YC)
May	1.03+K	\$217.25	1.20+K	\$223.81
June	0.97+N	\$218.53	1.15+N	\$225.48
July	0.90+N	\$215.76	1.16+N	\$225.87
August	0.93+U	\$217.96	1.20+U	\$228.73
September	0.98+U	\$220.22	1.20+U	\$228.73
October	1.05+Z	\$229.18	1.22+Z	\$235.72

Sorghum, #2 YGS			
FOB Texas Gulf	May	June	July
Basis	1.20+K	1.20+N	1.20+N
Flat Price	\$223.81	\$227.45	\$227.45

Corn Gluten Feed Pellets (CGFP)			
	May	June	July
New Orleans	\$190	\$190	\$190

Corn Gluten Meal (CGM)			
Bulk 60% Pro.	May	June	July
New Orleans	N/A	\$625	\$610

*5-10,000 MT Minimum

All quotes are FOB Vessel U.S. in \$/MT

*Prices are based on offer indications only.

Quoted prices are believed to reflect current market conditions but may vary from actual offers.

Terms of delivery, payment, and quality may vary from one supplier to another, impacting the actual value of the price.

Distiller's Dried Grains with Solubles (DDGS) Pricing

DDGS Price Table: April 16, 2026 (USD/MT) (Quantity, availability, payment, and delivery terms vary)

Delivery Point Quality Min. 35% Pro-fat combined	May	June	July
Barge CIF New Orleans	255	251	250
FOB Vessel GULF	268	262	258
KC Rail Yard (delivered ramp)	N/A	N/A	N/A
Elwood, IL Rail Yard (delivered ramp)	245	242	244
Rail delivered PNW	270	265	261
Rail delivered California	279	272	266
Mid-Bridge Laredo, TX	262	258	255
FOB Lethbridge, Alberta	270	268	265
40 ft. Containers to South Korea (Busan)	284	279	277
40 ft. Containers to Taiwan (Kaohsiung)	294	288	287
40 ft. Containers to Philippines (Manila)	307	300	297
40 ft. Containers to Indonesia (Jakarta)	299	293	290
40 ft. Containers to Malaysia (Port Kelang)	297	291	288
40 ft. Containers to Vietnam (HCMC)	293	286	284
40 ft. Containers to Japan (Yokohama)	288	283	281
40 ft. Containers to Thailand (LCMB)	299	293	290
40 ft. Containers to China (Shanghai)	286	281	279
40 ft. Containers to Bangladesh (Chittagong)	376	369	367
40 ft. Containers to Myanmar (Yangon)	303	298	295

Source: World Perspectives, Inc. *Prices are based on offer indications only; terms of delivery, payment and quality may vary from one supplier to another, impacting the actual value of the price.

Ocean Freight Markets and Spreads

Bulk Freight Indices for HSS — Heavy Grain, Sorghum and Soybeans*

April 16, 2026

Route and Vessel Size	Current Week (USD/MT)	Change from Previous Report	Remarks
55,000 U.S. Gulf-Japan	\$67.00	Up \$2.25	Handymax at \$68.25/MT
U.S. PNW- Japan	\$35.50	Up \$0.75	Handymax at \$36.75/MT
65,000 U.S. Gulf – China	\$65.00	Up \$1.25	North or South China
PNW to China	\$33.50	Down \$0.25	
25,000 U.S. Gulf - Veracruz, México	\$18.75	Unchanged	3,000 MT daily discharge rate
35-40,000 U.S. Gulf - Veracruz, México	\$15.50	Unchanged	Deep draft and 6,000 MT per day discharge rate.
16-18,000 U.S. Gulf - N. Colombia	\$21.75	Down \$0.25	
50-55,000 U.S. Gulf - Ecuador	\$29.50	Down \$0.50	
30,000 US Gulf - Morocco	\$38.50	Up \$2.50	
50,000 US Gulf - Algeria	\$30.00	Up \$1.75	
55-60,000 U.S. Gulf –Egypt	\$38.25	Up \$2.50	30,000 from Ukraine at \$15.75/MT
PNW to Egypt	\$47.00	Up \$0.75	
60-70,000 U.S. Gulf – Europe, Rotterdam	\$22.00	Down \$0.25	Handymax at +\$2.50 more
Brazil, Santos – China	\$52.00	Down \$0.50	54-59,000 Supramax-Panamax
Brazil, Santos – China	\$50.50	Down \$0.50	60-66,000 Post Panamax
Northern Coast Brazil - China	\$56.50**	Down \$0.50**	60-66,000 MT
56-60,000 Argentina/Rosario-China, Deep Draft	\$53.50	Down \$0.50	Upriver with Top-off, +\$3.75-4.75

Source: World Perspectives, Inc.

*Numbers for this table based on previous night's closing values.

**Corrected

Baltic Panamax Dry-Bulk Time Charter Rates

Route	16 Apr. 2026	9 Apr. 2026	% Change
	<i>Rate, \$/day</i>		
P2A: Gulf/Atlantic – Japan	25,341	23,756	6.7%
P3A: PNW/Pacific– Japan	18,004	16,209	11.1%
S1C: U.S. Gulf-China-S. Japan	22,486	20,371	10.4%
	<i>Rate, \$/MT</i>		
P7 Trial Miss. River - Qingdao, China	64.85	63.72	1.8%
P8 - Trial - Santos - Qingdao, China	50.53	50.99	-0.9%

Source: World Perspectives, Inc.

Baltic Dry Indices

Index	16 Apr. 2026	9 Apr. 2026	17 Apr. 2025	W/W % Ch.	Y/Y % Ch.
Baltic Dry	2,484	2,139	1,241	16%	100%
Baltic Capesize	3,964	3,220	1,656	23%	139%
Baltic Panamax	1,948	1,823	1,238	7%	57%
Baltic Supramax	1,371	1,261	943	9%	45%
Baltic Handysize	715	692	572	3%	25%

Source: Investing.com

U.S.-Asia Market Spreads

	PNW	Gulf	Bushel Spread	MT Spread	Advantage
#2 Corn	1.20	1.05	0.15	\$5.91	PNW
Soybeans	1.18	1.00	0.18	\$6.61	PNW
Ocean Freight	\$33.50	\$65.00	0.8-0.86	\$31.50	May

Source: World Perspectives, Inc.