

IN THIS ISSUE:

1. GENERAL COMMENTS
2. DDGS REFERENCE PRICES
3. OCEAN FREIGHT MARKET INDICATONS
4. LATEST EXPORT FIGURES (CALENDAR & CROP YEARS)
5. FOB U.S. DDGS & CORN PRICES
6. FOB U.S. DDGS & SOYBEAN MEAL PRICES

FOR HISTORICAL REPORTS, CLICK [HERE](#)
FOR MORE INFORMATION ON DDGS NUTRITION & FEEDING
GUIDES, CLICK [HERE](#)

GENERAL COMMENTS

The FOB U.S. Gulf DDGS to SMB spread for this week was \$131, down from \$136 last week. The FOB U.S. Gulf DDGS to corn spread is \$38.61, down from \$48.16 last week.

April 30, 2026

DDGS Price Table: April 30, 2026 (USD/MT)
(Quantity, availability, payment, and delivery terms vary)

Delivery Point	June	July	August
Quality Min. 35% Pro-fat combined			
Barge CIF New Orleans	251	249	248
FOB Vessel GULF	266	261	257
KC Rail Yard (delivered ramp)	N/A	N/A	N/A
Elwood, IL Rail Yard (delivered ramp)	245	241	241
Rail delivered PNW	281	266	261
Rail delivered California	280	268	262
Mid-Bridge Laredo, TX	273	262	256
FOB Lethbridge, Alberta	255	256	258
40 ft. Containers to South Korea (Busan)	286	281	279
40 ft. Containers to Taiwan (Kaohsiung)	296	291	289
40 ft. Containers to Philippines (Manila)	308	303	302
40 ft. Containers to Indonesia (Jakarta)	299	295	293
40 ft. Containers to Malaysia (Port Kelang)	297	293	292
40 ft. Containers to Vietnam (HCMC)	291	287	286
40 ft. Containers to Japan (Yokohama)	290	285	284
40 ft. Containers to Thailand (LCMB)	298	294	292
40 ft. Containers to China (Shanghai)	305	300	298
40 ft. Containers to Bangladesh (Chittagong)	378	373	372
40 ft. Containers to Myanmar (Yangon)	305	302	299

*Source: World Perspectives, Inc. *Prices are based on offer indications only; terms of delivery, payment and quality may vary from one supplier to another, impacting the actual value of the price.*

April 30, 2026

Bulk Freight Indices for HSS — Heavy Grain, Sorghum and Soybeans*

April 30, 2026

Route and Vessel Size	Current Week (USD/MT)	Change from Previous Report	Remarks
55,000 U.S. Gulf-Japan	\$67.25	Up \$0.75	Handymax at \$68.5/MT
U.S. PNW- Japan	\$35.75	Up \$0.75	Handymax at \$37/MT
65,000 U.S. Gulf – China	\$65.25	Up \$0.50	North or South China
PNW to China	\$33.75	Up \$0.25	
25,000 U.S. Gulf - Veracruz, México	\$19.00	Up \$0.25	3,000 MT daily discharge rate
35-40,000 U.S. Gulf - Veracruz, México	\$15.75	Up \$0.25	Deep draft and 6,000 MT per day discharge rate.
50-55,000 U.S. Gulf - N. Colombia	\$21.75	Unchanged	
30-35,000 U.S. Gulf - N. Colombia	\$29.00	Up \$0.50	
50-55,000 U.S. Gulf – Ecuador**	\$36.50	Up \$2.00	
30,000 U.S. Gulf - Morocco	\$41.25	Down \$1.00	
50,000 U.S. Gulf - Algeria	\$32.50	Down \$0.75	
55-60,000 U.S. Gulf –Egypt	\$41.00	Down \$1.00	30,000 from Ukraine at \$15.5/MT
PNW to Egypt	\$49.50	Up \$1.00	
60-70,000 U.S. Gulf – Europe, Rotterdam	\$22.25	Up \$0.25	Handymax at +\$2.50 more
Brazil, Santos – China	\$52.00	Unchanged	54-59,000 Supramax-Panamax
Brazil, Santos – China	\$50.50	Unchanged	60-66,000 Post Panamax
Northern Coast Brazil - China	\$56.50	Unchanged	60-66,000 MT
56-60,000 Argentina/Rosario-China, Deep Draft	\$53.50	Unchanged	Upriver with Top-off, +\$3.75-4.75

Source: World Perspectives, Inc.

*Numbers for this table based on previous night's closing values.

**Corrected

LATEST EXPORT FIGURES

Calendar Year (January-December):

Rank	Partner	2022	2023	2024	2025	Jan - Feb 2025	Jan - Feb 2026	Change YOY (%)	Change YOY (MT)
-	World Total	10,935,225	10,755,967	12,075,996	11,597,473	1,661,125	1,930,201	16	269,076
1	Mexico	2,230,829	2,196,756	2,531,934	2,268,147	356,534	401,099	12	44,565
2	Korea, South	1,258,170	1,271,830	1,479,987	1,500,052	224,484	244,482	9	19,998
3	Vietnam	1,280,660	1,090,337	1,007,063	1,158,967	160,712	141,604	-12	-19,108
4	Indonesia	835,347	930,483	988,799	994,087	110,787	193,528	75	82,741
5	Turkey	422,882	625,830	846,608	723,405	89,376	104,815	17	15,439
6	Colombia	330,805	352,686	592,254	710,469	84,870	189,556	123	104,686
7	Canada	967,473	740,225	681,956	671,010	124,614	100,200	-20	-24,414
8	Japan	494,769	395,397	431,474	413,388	87,742	55,927	-36	-31,815
9	Ireland	447,904	279,525	436,926	409,228	79,354	37,517	-53	-41,837
10	New Zealand(*)	233,853	72,640	176,980	375,346	30,000	42,744	42	12,744
11	United Kingdom	132,030	171,361	223,176	284,997	10,829	27,323	152	16,494
12	Taiwan	253,198	251,573	247,379	249,710	35,994	39,523	10	3,529
13	Thailand	184,354	243,724	240,936	248,191	39,175	48,337	23	9,162
14	Morocco	203,763	283,069	184,201	199,554	33,076	64,960	96	31,884
15	Spain	239,065	169,522	230,356	153,587	0	35,460	-	35,460
16	Philippines	162,231	214,370	225,413	129,142	23,597	29,199	24	5,602
17	Ecuador	104,443	164,196	108,000	124,390	2,101	18,369	774	16,268
18	Honduras	85,824	92,988	97,776	116,527	14,829	9,916	-33	-4,913
19	Guatemala	84,362	90,824	85,586	111,663	17,987	5,609	-69	-12,378
20	Israel(*)	169,451	176,753	166,140	98,164	10,000	40,380	304	30,380
21	Bangladesh	107,061	116,755	137,942	92,403	17,194	29,570	72	12,376
22	Costa Rica	81,612	94,420	92,267	87,605	17,034	23,163	36	6,129
23	Cambodia	35,277	78,539	92,905	85,395	10,068	7,042	-30	-3,026
24	Egypt	87,117	59,659	100,717	77,815	24,594	2,516	-90	-22,078
25	El Salvador	74,013	52,722	62,737	60,893	5,536	2,491	-55	-3,045
26	Malaysia	55,437	54,156	62,111	50,440	8,103	5,592	-31	-2,511
27	Nicaragua	5,016	5,986	22,822	38,171	0	4,221	-	4,221
28	Portugal	23,138	20,517	36,666	34,353	0	0	-	0
29	China	175,045	261,956	330,481	33,313	25,298	1,957	-92	-23,341
30	Sri Lanka	12,988	5,432	15,301	23,620	5,392	4,791	-11	-601
31	Panama	22,505	27,711	24,213	14,022	2,907	2,335	-20	-572
32	Chile	949	340	1,650	13,347	197	771	291	574
33	Laos	594	2,068	6,778	11,791	1,949	2,707	39	758
34	Jamaica	21,852	20,706	14,282	6,669	2,165	3,004	39	839
35	Saudi Arabia	21,718	38,614	29,707	5,324	672	3,172	372	2,500
36	Qatar	7,584	2,261	4,351	5,321	978	0	-100	-978
37	Tunisia	25,622	20,941	17,725	2,391	0	0	-	0
38	Peru	14,722	16,503	8,290	2,107	219	791	261	572
39	Singapore	2,517	2,208	1,522	1,854	892	272	-70	-620
40	Bahrain	1,425	597	1,531	1,765	0	514	-	514

NOTES:

1. Data Source: U.S. Census Bureau Trade Data
2. (*) denotes a country that is a summarization of its component countries.
3. Users should use cautious interpretation on QUANTITY reports using mixed units of measure. QUANTITY line items will only include statistics on the units of measure that are equal to, or are able to be converted to, the assigned unit of measure of the grouped commodities
4. Product Group: BICO-HS10

CHARTS BASED ON MOST RECENT DATA FROM FAS GATS DATABASE (February 2026)

LATEST EXPORT FIGURES

Marketing Year (September-August):

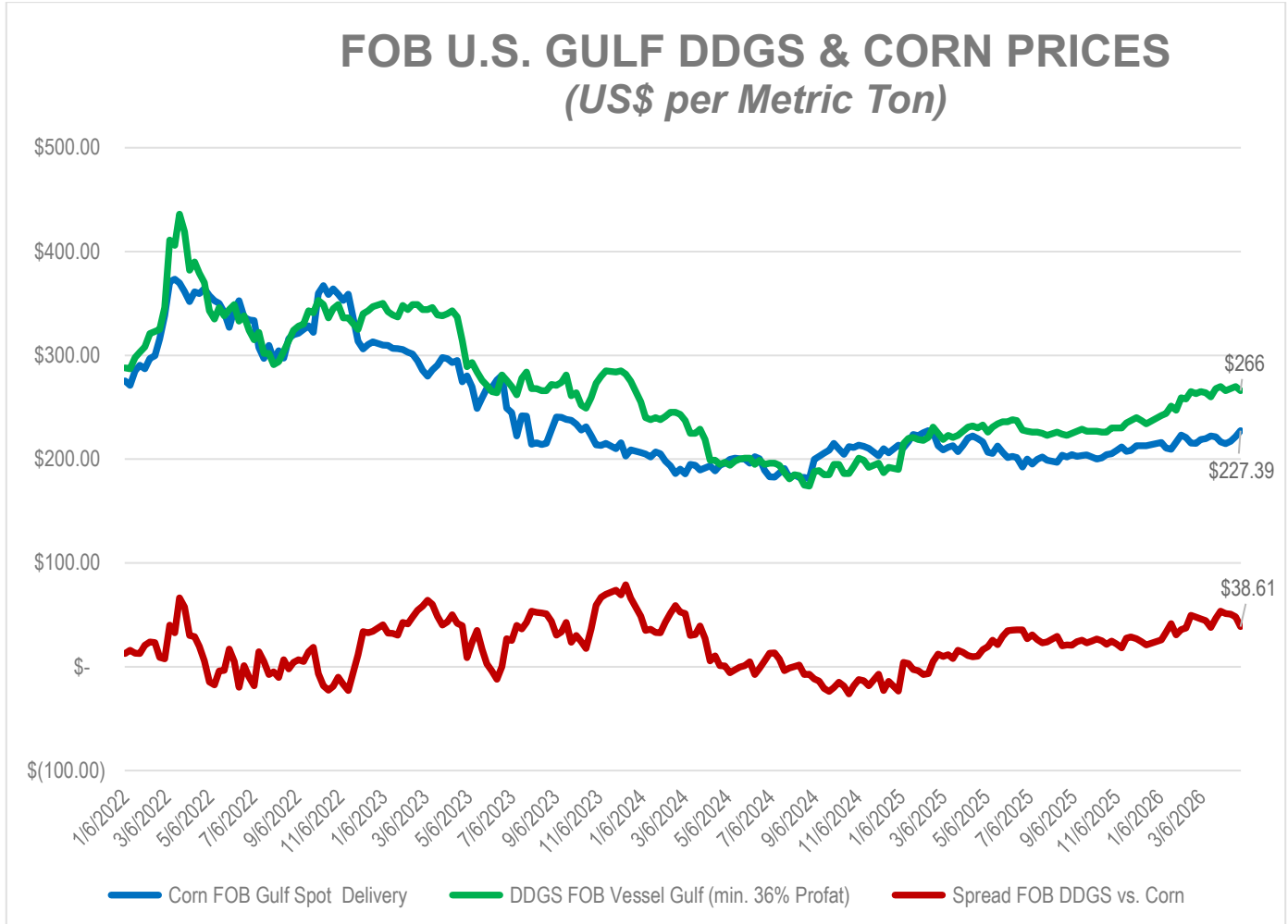
Rank	Partner	2022	2023	2024	2025	Sept - Feb 2025	Sept - Feb 2026	Change YOY (%)	Change YOY (MT)
-	World	11,561,619	10,289,081	11,705,141	11,747,766	5,765,743	5,884,526	2	118,783
1	Mexico	2,317,237	2,182,513	2,454,476	2,358,724	1,165,727	1,119,715	-4	-46,012
2	Korea, South	1,241,612	1,226,783	1,526,403	1,398,389	644,251	765,912	19	121,661
3	Vietnam	1,351,723	1,106,343	1,021,503	1,136,215	566,619	570,263	1	3,644
4	Colombia	295,860	326,012	405,041	870,925	396,264	340,494	-14	-55,770
5	Indonesia	931,411	836,189	1,025,891	836,309	371,809	612,328	65	240,519
6	Turkey	547,119	567,718	638,899	755,747	450,800	433,897	-4	-16,903
7	Canada	1,095,478	666,936	745,612	685,879	366,447	327,164	-11	-39,283
8	Ireland	460,228	349,801	347,448	476,905	240,749	131,235	-45	-109,514
9	Japan	471,449	414,806	435,141	420,218	211,790	173,145	-18	-38,645
10	Thailand	203,630	248,297	208,511	277,982	128,881	108,252	-16	-20,629
11	Taiwan	235,960	265,285	245,168	260,101	119,814	112,952	-6	-6,862
12	United Kingdom	92,780	130,058	230,904	260,025	102,553	144,019	40	41,466
13	New Zealand(*)	244,845	100,214	89,734	255,589	147,246	279,747	90	132,501
14	Morocco	211,580	223,477	217,114	226,560	92,030	96,908	5	4,878
15	Spain	215,830	199,812	202,607	168,624	68,484	88,907	30	20,423
16	Philippines	152,466	203,221	235,380	145,731	85,306	74,319	-13	-10,987
17	Ecuador	90,220	151,108	133,217	131,186	22,501	31,973	42	9,472
18	Honduras	84,690	85,874	93,649	115,546	53,366	49,434	-7	-3,932
19	China	346,901	206,352	372,435	110,166	103,652	3,458	-97	-100,194
20	Guatemala	71,097	89,547	86,442	101,920	48,280	45,645	-5	-2,635
21	Cambodia	44,829	40,717	101,709	100,492	49,809	31,686	-36	-18,123
22	Egypt	122,645	29,362	109,795	99,090	58,201	14,848	-74	-43,353
23	Costa Rica	93,402	82,732	94,490	91,477	49,602	51,859	5	2,257
24	Bangladesh	107,666	90,504	149,538	91,078	49,911	63,612	27	13,701
25	Israel(*)	211,768	133,797	205,393	75,989	25,889	78,444	203	52,555
26	El Salvador	70,769	53,959	62,971	57,840	26,066	26,074	0	8
27	Malaysia	60,227	46,722	63,382	55,187	29,001	21,743	-25	-7,258
28	Nicaragua	4,184	3,488	13,322	40,871	13,430	14,951	11	1,521
29	Portugal	23,138	20,517	17,000	31,666	19,666	22,353	14	2,687
30	Sri Lanka	10,565	8,967	11,701	21,486	11,437	12,970	13	1,533
31	Saudi Arabia	8,917	50,837	26,218	17,505	12,853	3,172	-75	-9,681
32	Panama	26,281	27,351	28,131	16,585	9,393	6,258	-33	-3,135
33	Chile	330	1,124	1,547	11,866	300	2,355	685	2,055
34	Jamaica	25,936	13,680	20,604	11,572	7,068	3,004	-57	-4,064
35	Laos	415	1,114	6,200	9,915	4,075	6,709	65	2,634
36	Tunisia	14,400	31,539	13,060	7,360	5,289	320	-94	-4,969
37	Peru	14,722	16,417	7,593	2,306	1,002	1,375	37	373
38	Singapore	2,914	2,275	1,439	2,282	1,621	573	-65	-1,048
39	Pakistan	105	4,334	6,543	2,138	2,138	996	-53	-1,142
40	Qatar	8,107	3,111	5,553	2,064	978	3,257	233	2,279

NOTES:

1. Data Source: U.S. Census Bureau Trade Data
2. (*) denotes a country that is a summarization of its component countries.
3. Users should use cautious interpretation on QUANTITY reports using mixed units of measure. QUANTITY line items will only include statistics on the units of measure that are equal to, or are able to be converted to, the assigned unit of measure of the grouped commodities
4. Product Group: BICO-HS10

CHARTS BASED ON MOST RECENT DATA FROM FAS GATS DATABASE (February 2026)

FOB U.S. DDGS & CORN PRICES



FOB U.S. DDGS & SOYBEAN MEAL PRICES

