



**U.S. GRAINS &
BIOPRODUCTS
COUNCIL**

Market Perspectives

www.grains.org

April 30, 2026

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For more information on the contents of this newsletter or the U.S. Grains and Bioproducts Council, its mission and programs, please contact Cary Sifferath at (202) 789-0789.

The U.S. Grains and Bioproducts Council is a private, non-profit partnership of producers and agribusinesses committed to building and expanding international markets for U.S. barley, corn, grain sorghum and their products. The Council is headquartered in Washington, D.C. and has ten international offices that oversee programs in more than 50 countries. Financial support from our private industry members, including state checkoffs, agribusinesses, state entities and others, triggers federal matching funds from the USDA resulting in a combined program value of more than \$26 million.

CBOT Corn Futures Prices

Daily Price Evolution:

Week in Review: CME July Corn Contract					
	Friday April 24	Monday April 27	Tuesday April 28	Wednesday April 29	Thursday April 30
Daily Change	-0.25	5.75	6.25	2.25	-3.00
Closing Price	463.5	469.25	475.5	477.75	474.75

Price unit: Cents and quarter-cents/bu.

Weekly Price Performance:

Futures Price Performance: Week Ending April 30, 2026			
Commodity	30-Apr	23-Apr	Net Change
Corn			
May 26	464.75	455.50	9.25
Jul 26	474.75	463.75	11.00
Sep 26	479.75	468.50	11.25
Dec 26	494.25	483.50	10.75
Soybeans			
May 26	1182.00	1159.75	22.25
Jul 26	1195.50	1174.75	20.75
Aug 26	1189.25	1169.00	20.25
Sep 26	1167.75	1149.25	18.50
Soymeal			
May 26	322.30	320.60	1.70
Jul 26	318.90	316.50	2.40
Aug 26	314.90	311.50	3.40
Sep 26	311.40	307.90	3.50

*Price unit: Cents and quarter-cents/bu.

Macroeconomic and Financial Markets, April 30, 2026						
	Last*	Weekly Change	Weekly % Change	Monthly Change	Monthly % Change	1-Year History
S&P 500	7,212.0	103.6	1.5%	629.3	9.6%	
Dow Jones Industrials	49,725.3	414.9	0.8%	3,220.6	6.9%	
U.S. Dollar	98.1	-0.7	-0.7%	-2.0	-2.0%	
WTI Crude	104.8	9.0	9.3%	-6.7	-6.0%	
Brent Crude	110.6	5.5	5.2%	1.5	1.4%	

Source: DTN ProphetX, World Perspectives, Inc.

* Last price as of 3:29 PM ET

FOB Prices

Yellow Corn*

YC FOB Vessel Max. 15.0% Moisture	GULF		PNW	
	Basis (#2 YC)	Flat Price (#2 YC)	Basis (#2 YC)	Flat Price (#2 YC)
June	1.03+N	\$227.39	1.30+N	\$238.08
July	0.97+N	\$225.13	1.29+N	\$237.68
August	0.97+U	\$226.88	1.28+U	\$239.26
September	1.00+U	\$228.31	1.30+U	\$240.05
October	1.04+Z	\$235.68	1.32+Z	\$246.54
November	1.07+Z	\$236.70	1.36+Z	\$248.12

Sorghum, #2 YGS

FOB Texas Gulf	June	July	August
Basis	1.20+N	1.20+N	1.20+U
Flat Price	\$234.14	\$234.14	\$236.11

Corn Gluten Feed Pellets (CGFP)

	June	July	August
New Orleans	\$185	\$180	\$180

Corn Gluten Meal (CGM)

Bulk 60% Pro.	June	July	August
New Orleans	\$660	\$660	\$650

*5-10,000 MT Minimum

All quotes are FOB Vessel U.S. in \$/MT

*Prices are based on offer indications only.

Quoted prices are believed to reflect current market conditions but may vary from actual offers.

Terms of delivery, payment, and quality may vary from one supplier to another, impacting the actual value of the price.

Distiller's Dried Grains with Solubles (DDGS) Pricing

DDGS Price Table: April 30, 2026 (USD/MT) (Quantity, availability, payment, and delivery terms vary)

Delivery Point Quality Min. 35% Pro-fat combined	June	July	August
Barge CIF New Orleans	251	249	248
FOB Vessel GULF	266	261	257
KC Rail Yard (delivered ramp)	N/A	N/A	N/A
Elwood, IL Rail Yard (delivered ramp)	245	241	241
Rail delivered PNW	281	266	261
Rail delivered California	280	268	262
Mid-Bridge Laredo, TX	273	262	256
FOB Lethbridge, Alberta	255	256	258
40 ft. Containers to South Korea (Busan)	286	281	279
40 ft. Containers to Taiwan (Kaohsiung)	296	291	289
40 ft. Containers to Philippines (Manila)	308	303	302
40 ft. Containers to Indonesia (Jakarta)	299	295	293
40 ft. Containers to Malaysia (Port Kelang)	297	293	292
40 ft. Containers to Vietnam (HCMC)	291	287	286
40 ft. Containers to Japan (Yokohama)	290	285	284
40 ft. Containers to Thailand (LCMB)	298	294	292
40 ft. Containers to China (Shanghai)	305	300	298
40 ft. Containers to Bangladesh (Chittagong)	378	373	372
40 ft. Containers to Myanmar (Yangon)	305	302	299

Source: World Perspectives, Inc. *Prices are based on offer indications only; terms of delivery, payment and quality may vary from one supplier to another, impacting the actual value of the price.

Ocean Freight Markets and Spreads

Bulk Freight Indices for HSS — Heavy Grain, Sorghum and Soybeans*

April 30, 2026

Route and Vessel Size	Current Week (USD/MT)	Change from Previous Report	Remarks
55,000 U.S. Gulf-Japan	\$67.25	Up \$0.75	Handymax at \$68.5/MT
U.S. PNW- Japan	\$35.75	Up \$0.75	Handymax at \$37/MT
65,000 U.S. Gulf – China	\$65.25	Up \$0.50	North or South China
PNW to China	\$33.75	Up \$0.25	
25,000 U.S. Gulf - Veracruz, México	\$19.00	Up \$0.25	3,000 MT daily discharge rate
35-40,000 U.S. Gulf - Veracruz, México	\$15.75	Up \$0.25	Deep draft and 6,000 MT per day discharge rate.
50-55,000 U.S. Gulf - N. Colombia	\$21.75	Unchanged	
30-35,000 U.S. Gulf - N. Colombia	\$29.00	Up \$0.50	
50-55,000 U.S. Gulf – Ecuador**	\$36.50	Up \$2.00	
30,000 U.S. Gulf - Morocco	\$41.25	Down \$1.00	
50,000 U.S. Gulf - Algeria	\$32.50	Down \$0.75	
55-60,000 U.S. Gulf –Egypt	\$41.00	Down \$1.00	30,000 from Ukraine at \$15.5/MT
PNW to Egypt	\$49.50	Up \$1.00	
60-70,000 U.S. Gulf – Europe, Rotterdam	\$22.25	Up \$0.25	Handymax at +\$2.50 more
Brazil, Santos – China	\$52.00	Unchanged	54-59,000 Supramax-Panamax
Brazil, Santos – China	\$50.50	Unchanged	60-66,000 Post Panamax
Northern Coast Brazil - China	\$56.50	Unchanged	60-66,000 MT
56-60,000 Argentina/Rosario-China, Deep Draft	\$53.50	Unchanged	Upriver with Top-off, +\$3.75-4.75

Source: World Perspectives, Inc.

*Numbers for this table based on previous night's closing values.

**Corrected

Baltic Panamax Dry-Bulk Time Charter Rates			
Route	30 Apr. 2026	23 Apr. 2026	% Change
	<i>Rate, \$/day</i>		
P2A: Gulf/Atlantic – Japan	24,433	25,837	-5.4%
P3A: PNW/Pacific– Japan	19,488	18,592	4.8%
S1C: U.S. Gulf-China-S. Japan	24,400	23,964	1.8%
	<i>Rate, \$/MT</i>		
P7 Trial Miss. River - Qingdao, China	64.67	64.67	0.0%
P8 - Trial - Santos - Qingdao, China	50.32	50.32	0.0%

Source: World Perspectives, Inc.

Baltic Dry Indices					
Index	30 Apr. 2026	23 Apr. 2026	1 May. 2025	W/W % Ch.	Y/Y % Ch.
Baltic Dry	2,670	2,673	1,411	0%	89%
Baltic Capesize	4,283	4,315	2,043	-1%	110%
Baltic Panamax	1,979	1,965	1,374	1%	44%
Baltic Supramax	1,534	1,522	956	1%	60%
Baltic Handysize	811	791	559	3%	45%

Source: Investing.com

U.S.-Asia Market Spreads					
	PNW	Gulf	Bushel Spread	MT Spread	Advantage
#2 Corn	1.30	0.99	0.31	\$12.20	PNW
Soybeans	1.42	0.94	0.48	\$17.64	PNW
Ocean Freight	\$33.75	\$65.25	0.8-0.86	\$31.50	June

Source: World Perspectives, Inc.