



**U.S. GRAINS &
BIOPRODUCTS
COUNCIL**

Market Perspectives

www.grains.org

May 7, 2026

CONTENTS

CBOT Corn Futures Prices	2
FOB Prices.....	3
Distiller’s Dried Grains with Solubles (DDGS) Pricing	4
Ocean Freight Markets and Spreads	5

For more information on the contents of this newsletter or the U.S. Grains and Bioproducts Council, its mission and programs, please contact Cary Sifferath at (202) 789-0789.

The U.S. Grains and Bioproducts Council is a private, non-profit partnership of producers and agribusinesses committed to building and expanding international markets for U.S. barley, corn, grain sorghum and their products. The Council is headquartered in Washington, D.C. and has ten international offices that oversee programs in more than 50 countries. Financial support from our private industry members, including state checkoffs, agribusinesses, state entities and others, triggers federal matching funds from the USDA resulting in a combined program value of more than \$26 million.

CBOT Corn Futures Prices

Daily Price Evolution:

Week in Review: CME July Corn Contract					
	Friday May 1	Monday May 4	Tuesday May 5	Wednesday May 6	Thursday May 7
Daily Change	5.50	5.50	-5.75	-11.50	-1.00
Closing Price	480.25	485.75	480	468.5	467.5

Price unit: Cents and quarter-cents/bu.

Weekly Price Performance:

Futures Price Performance: Week Ending May 7, 2026			
Commodity	7-May	30-Apr	Net Change
Corn			
May 26	452.75	464.75	-12.00
Jul 26	467.50	474.75	-7.25
Sep 26	474.25	479.75	-5.50
Dec 26	489.50	494.25	-4.75
Soybeans			
May 26	1177.00	1182.00	-5.00
Jul 26	1192.25	1195.50	-3.25
Aug 26	1186.75	1189.25	-2.50
Sep 26	1167.00	1167.75	-0.75
Soymeal			
May 26	321.30	322.30	-1.00
Jul 26	318.90	318.90	0.00
Aug 26	314.90	314.90	0.00
Sep 26	311.90	311.40	0.50

*Price unit: Cents and quarter-cents/bu.

Macroeconomic and Financial Markets, May 7, 2026

	Last*	Weekly Change	Weekly % Change	Monthly Change	Monthly % Change	1-Year History
S&P 500	7,326.7	117.6	1.6%	502.0	7.4%	
Dow Jones Industrials	49,555.9	-96.3	-0.2%	1,370.1	2.8%	
U.S. Dollar	98.1	0.0	0.0%	-0.8	-0.8%	
WTI Crude	95.8	-9.3	-8.8%	-2.1	-2.1%	
Brent Crude	101.4	-9.0	-8.2%	5.5	5.7%	

Source: DTN ProphetX, World Perspectives, Inc.

* Last price as of 3:17 PM ET

FOB Prices

Yellow Corn*				
YC FOB Vessel Max. 15.0% Moisture	GULF		PNW	
	Basis (#2 YC)	Flat Price (#2 YC)	Basis (#2 YC)	Flat Price (#2 YC)
June	1.00+N	\$223.24	1.33+N	\$236.40
July	1.02+N	\$224.08	1.28+N	\$234.44
August	0.98+U	\$225.16	1.26+U	\$236.31
September	1.03+U	\$227.39	1.35+U	\$239.85
October	1.03+Z	\$233.10	1.32+Z	\$244.67
November	1.05+Z	\$234.04	1.35+Z	\$245.85

Sorghum, #2 YGS			
FOB Texas Gulf	June	July	August
Basis	1.20+N	1.20+N	1.20+U
Flat Price	\$231.29	\$231.29	\$233.94

Corn Gluten Feed Pellets (CGFP)			
	June	July	August
New Orleans	\$185	\$180	\$175

Corn Gluten Meal (CGM)			
Bulk 60% Pro.	June	July	August
New Orleans	\$655	\$655	\$640

*5-10,000 MT Minimum

All quotes are FOB Vessel U.S. in \$/MT

*Prices are based on offer indications only.

Quoted prices are believed to reflect current market conditions but may vary from actual offers.

Terms of delivery, payment, and quality may vary from one supplier to another, impacting the actual value of the price.

Distiller's Dried Grains with Solubles (DDGS) Pricing

DDGS Price Table May 7, 2026 (USD/MT) (Quantity, availability, payment, and delivery terms vary)

Delivery Point Quality Min. 35% Pro-fat combined	June	July	August
Barge CIF New Orleans	251	248	248
FOB Vessel GULF	269	262	258
KC Rail Yard (delivered ramp)	N/A	N/A	N/A
Elwood, IL Rail Yard (delivered ramp)	244	242	243
Rail delivered PNW	279	274	273
Rail delivered California	280	272	270
Mid-Bridge Laredo, TX	281	270	265
FOB Lethbridge, Alberta	270	268	266
40 ft. Containers to South Korea (Busan)	283	278	274
40 ft. Containers to Taiwan (Kaohsiung)	283	278	274
40 ft. Containers to Philippines (Manila)	302	296	294
40 ft. Containers to Indonesia (Jakarta)	296	291	289
40 ft. Containers to Malaysia (Port Kelang)	292	287	285
40 ft. Containers to Vietnam (HCMC)	287	283	280
40 ft. Containers to Japan (Yokohama)	289	284	281
40 ft. Containers to Thailand (LCMB)	292	287	285
40 ft. Containers to China (Shanghai)	287	282	279
40 ft. Containers to Bangladesh (Chittagong)	385	380	378
40 ft. Containers to Myanmar (Yangon)	308	304	301

*Source: World Perspectives, Inc. *Prices are based on offer indications only; terms of delivery, payment and quality may vary from one supplier to another, impacting the actual value of the price.*

Ocean Freight Markets and Spreads

Bulk Freight Indices for HSS — Heavy Grain, Sorghum and Soybeans*

May 7, 2026

Route and Vessel Size	Current Week (USD/MT)	Change from Previous Report	Remarks
55,000 U.S. Gulf-Japan	\$68.00	Up \$0.75	Handymax at \$69.25/MT
U.S. PNW- Japan	\$36.25	Up \$0.50	Handymax at \$37.5/MT
65,000 U.S. Gulf – China	\$66.00	Up \$0.75	North or South China
PNW to China	\$34.25	Up \$0.50	
25,000 U.S. Gulf - Veracruz, México	\$19.25	Up \$0.25	3,000 MT daily discharge rate
35-40,000 U.S. Gulf - Veracruz, México	\$16.00	Up \$0.25	Deep draft and 6,000 MT per day discharge rate.
50-55,000 U.S. Gulf - N. Colombia	\$25.50	Up \$3.75	
30-35,000 U.S. Gulf - N. Colombia	\$29.00	Unchanged	
50-55,000 U.S. Gulf – Ecuador	\$36.00	Down \$0.50	
30,000 U.S. Gulf - Morocco	\$42.75	Up \$1.50	
50,000 U.S. Gulf - Algeria	\$33.75	Up \$1.25	
55-60,000 U.S. Gulf –Egypt	\$42.50	Up \$1.50	30,000 from Ukraine at \$15.5/MT
PNW to Egypt	\$50.50	Up \$1.00	
60-70,000 U.S. Gulf – Europe, Rotterdam	\$22.75	Up \$0.50	Handymax at +\$2.50 more
Brazil, Santos – China	\$52.75	Up \$0.75	54-59,000 Supramax-Panamax
Brazil, Santos – China	\$51.25	Up \$0.75	60-66,000 Post Panamax
Northern Coast Brazil - China	\$57.25	Up \$0.75	60-66,000 MT
56-60,000 Argentina/Rosario-China, Deep Draft	\$54.25	Up \$0.75	Upriver with Top-off, +\$3.75-4.75

Source: World Perspectives, Inc.

*Numbers for this table based on previous night's closing values.

Baltic Panamax Dry-Bulk Time Charter Rates

Route	7 May 2026	30 Apr. 2026	% Change
	<i>Rate, \$/day</i>		
P2A: Gulf/Atlantic – Japan	26,292	24,433	7.6%
P3A: PNW/Pacific– Japan	20,774	19,488	6.6%
S1C: U.S. Gulf-China-S. Japan	25,193	24,400	3.3%
	<i>Rate, \$/MT</i>		
P7 Trial Miss. River - Qingdao, China	65.63	65.30	0.5%
P8 - Trial - Santos - Qingdao, China	51.02	50.48	1.1%

Source: World Perspectives, Inc.

Baltic Dry Indices

Index	7 May. 2026	30 Apr. 2026	8 May. 2025	W/W % Ch.	Y/Y % Ch.
Baltic Dry	2,991	2,670	1,316	12%	127%
Baltic Capesize	5,074	4,283	1,752	18%	190%
Baltic Panamax	2,135	1,979	1,363	8%	57%
Baltic Supramax	1,514	1,534	968	-1%	56%
Baltic Handysize	824	811	554	2%	49%

Source: Investing.com

U.S.-Asia Market Spreads

	PNW	Gulf	Bushel Spread	MT Spread	Advantage
#2 Corn	1.33	0.99	0.34	\$13.39	PNW
Soybeans	1.46	0.98	0.48	\$17.64	PNW
Ocean Freight	\$34.25	\$66.00	0.81-0.86	\$31.75	June

Source: World Perspectives, Inc.