U.S. GRAINS & BIOPRODUCTS COUNCIL

DDGS Report

May 28, 2026

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GENERAL COMMENTS

The FOB U.S. Gulf DDGS to SMB spread for this week was $153, up from $145 last week. The FOB U.S. Gulf DDGS to corn spread is $42.76 down from $45.83 last week.

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DDGS Price Table May 28, 2026 (USD/MT) (Quantity, availability, payment, and delivery terms vary)			
Delivery Point Quality Min. 35% Pro-fat combined	**June**	**July**	**August**
Barge CIF New Orleans	254	248	245
FOB Vessel GULF	262	258	256
KC Rail Yard (delivered ramp)	N/A	N/A	N/A
Elwood, IL Rail Yard (delivered ramp)	243	239	240
Rail delivered PNW	278	275	270
Rail delivered California	272	268	265
Mid-Bridge Laredo, TX	268	263	265
FOB Lethbridge, Alberta	263	260	260
40 ft. Containers to South Korea (Busan)	285	278	271
40 ft. Containers to Taiwan (Kaohsiung)	285	278	275
40 ft. Containers to Philippines (Manila)	302	296	293
40 ft. Containers to Indonesia (Jakarta)	294	288	284
40 ft. Containers to Malaysia (Port Kelang)	291	286	282
40 ft. Containers to Vietnam (HCMC)	286	281	278
40 ft. Containers to Japan (Yokohama)	291	284	277
40 ft. Containers to Thailand (LCMB)	289	284	280
40 ft. Containers to China (Shanghai)	289	282	275
40 ft. Containers to Bangladesh (Chittagong)	376	369	367
40 ft. Containers to Myanmar (Yangon)	304	299	296

*Source: World Perspectives, Inc. *Prices are based on offer indications only; terms of delivery, payment and quality may vary from one supplier to another, impacting the actual value of the price.*

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Bulk Freight Indices for HSS — Heavy Grain, Sorghum and Soybeans* May 28, 2026			
Route and Vessel Size	**Current Week (USD/MT)**	**Change from Previous Report**	**Remarks**
55,000 U.S. Gulf-Japan	$72.25	Up $1.25	Handymax at $73.5/MT
U.S. PNW- Japan	$37.25	Unchanged	Handymax at $38.5/MT
65,000 U.S. Gulf – China	$70.25	Up $1.25	North or South China
PNW to China	$35.25	Unchanged	
30-35,000 US Gulf - Veracruz, México	$23.50	Down $0.25	Deep draft and 6,000 MT per day discharge rate.
50-55,000 MT U.S. Gulf - N. Colombia	$25.00	Down $0.25	
35,000 MT U.S. Gulf - N. Colombia	$26.00	Unchanged	
50-55,000 MT U.S. Gulf - Ecuador	$36.50	Unchanged	
30,000 U.S. Gulf - Morocco	$41.25	Up $1.00	
50,000 U.S. Gulf - Algeria	$34.25	Up $1.00	
55-60,000 U.S. Gulf –Egypt	$41.00	Up $1.00	30,000 from Ukraine at $16.25/MT
PNW to Egypt	$51.75	Up $0.50	
60-70,000 U.S. Gulf – Europe, Rotterdam	$23.25	Up $0.25	Handymax at +$2.50 more
Brazil, Santos – China	$55.50	Down $1.00	54-59,000 Supramax-Panamax
Brazil, Santos – China	$53.75	Down $1.00	60-66,000 Post Panamax
Northern Coast Brazil - China	$59.75	Down $1.00	60-66,000 MT
56-60,000 Argentina/Rosario-China, Deep Draft	$56.75	Down $1.00	Upriver with Top-off, +$3.75-4.75

Source: World Perspectives, Inc.

**Numbers for this table based on previous night's closing values.*

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LATEST EXPORT FIGURES

Calendar Year (January-December):

Rank	Partner	2022	2023	2024	2025	Jan - Feb 2025	Jan - Feb 2026	Change YOY (%)	Change YOY (MT)
-	World Total	10,935,225	10,755,967	12,075,996	11,597,473	2,688,127	2,958,980	10	270,853
1	Mexico	2,230,829	2,196,756	2,531,934	2,268,147	584,082	614,674	5	30,592
2	Korea, South	1,258,170	1,271,830	1,479,987	1,500,052	339,165	358,827	6	19,662
3	Vietnam	1,280,660	1,090,337	1,007,063	1,158,967	244,377	243,032	-1	-1,345
4	Indonesia	835,347	930,483	988,799	994,087	204,270	357,230	75	152,960
5	Turkey	422,882	625,830	846,608	723,405	129,587	176,260	36	46,673
6	Colombia	330,805	352,686	592,254	710,469	177,582	261,071	47	83,489
7	Canada	967,473	740,225	681,956	671,010	174,478	141,236	-19	-33,242
8	Japan	494,769	395,397	431,474	413,388	127,919	92,966	-27	-34,953
9	Ireland	447,904	279,525	436,926	409,228	97,321	67,080	-31	-30,241
10	New Zealand(*)	233,853	72,640	176,980	375,346	30,000	42,744	42	12,744
11	United Kingdom	132,030	171,361	223,176	284,997	31,820	27,842	-13	-3,978
12	Taiwan	253,198	251,573	247,379	249,710	55,350	57,824	4	2,474
13	Thailand	184,354	243,724	240,936	248,191	73,419	68,573	-7	-4,846
14	Morocco	203,763	283,069	184,201	199,554	63,881	122,755	92	58,874
15	Spain	239,065	169,522	230,356	153,587	20,000	50,460	152	30,460
16	Philippines	162,231	214,370	225,413	129,142	40,655	47,243	16	6,588
17	Ecuador	104,443	164,196	108,000	124,390	28,134	22,603	-20	-5,531
18	Honduras	85,824	92,988	97,776	116,527	30,111	15,219	-49	-14,892
19	Guatemala	84,362	90,824	85,586	111,663	28,151	16,422	-42	-11,729
20	Israel(*)	169,451	176,753	166,140	98,164	10,000	40,380	304	30,380
21	Bangladesh	107,061	116,755	137,942	92,403	29,042	40,842	41	11,800
22	Costa Rica	81,612	94,420	92,267	87,605	23,518	23,163	-2	-355
23	Cambodia	35,277	78,539	92,905	85,395	18,414	12,943	-30	-5,471
24	Egypt	87,117	59,659	100,717	77,815	35,109	3,957	-89	-31,152
25	El Salvador	74,013	52,722	62,737	60,893	14,853	6,678	-55	-8,175
26	Malaysia	55,437	54,156	62,111	50,440	14,198	7,326	-48	-6,872
27	Nicaragua	5,016	5,986	22,822	38,171	8,460	11,427	35	2,967
28	Portugal	23,138	20,517	36,666	34,353	0	0		0
29	China	175,045	261,956	330,481	33,313	29,399	1,957	-93	-27,442
30	Sri Lanka	12,988	5,432	15,301	23,620	8,239	5,488	-33	-2,751
31	Panama	22,505	27,711	24,213	14,022	3,655	2,335	-36	-1,320
32	Chile	949	340	1,650	13,347	977	771	-21	-206
33	Laos	594	2,068	6,778	11,791	2,465	3,947	60	1,482
34	Jamaica	21,852	20,706	14,282	6,669	2,165	3,004	39	839
35	Saudi Arabia	21,718	38,614	29,707	5,324	672	3,287	389	2,615
36	Qatar	7,584	2,261	4,351	5,321	1,004	0		-1,004
37	Tunisia	25,622	20,941	17,725	2,391	1,015	234	-77	-781
38	Peru	14,722	16,503	8,290	2,107	570	791	39	221
39	Singapore	2,517	2,208	1,522	1,854	892	561	-37	-331
40	Bahrain	1,425	597	1,531	1,765	207	721	248	514

NOTES:

1. Data Source: U.S. Census Bureau Trade Data
2. (*) denotes a country that is a summarization of its component countries.
3. Users should use cautious interpretation on QUANTITY reports using mixed units of measure. QUANTITY line items will only include statistics on the units of measure that are equal to, or are able to be converted to, the assigned unit of measure of the grouped commodities
4. Product Group: BICO-HS10

CHARTS BASED ON MOST RECENT DATA FROM FAS GATS DATABASE (March 2026)

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LATEST EXPORT FIGURES

Marketing Year (September-August):

Rank	Partner	2022	2023	2024	2025	Sept - Feb 2025	Sept - Feb 2026	Change YOY (%)	Change YOY (MT)
-	World	11,561,619	10,289,081	11,705,141	11,747,766	6,792,745	6,913,305	2	120,560
1	Mexico	2,317,237	2,182,513	2,454,476	2,358,724	1,393,275	1,333,290	-4	-59,985
2	Korea, South	1,241,612	1,226,783	1,526,403	1,398,389	758,932	880,257	16	121,325
3	Vietnam	1,351,723	1,106,343	1,021,503	1,136,215	650,284	671,691	3	21,407
4	Colombia	295,860	326,012	405,041	870,925	488,976	412,009	-16	-76,967
5	Indonesia	931,411	836,189	1,025,891	836,309	465,292	776,030	67	310,738
6	Turkey	547,119	567,718	638,899	755,747	491,011	505,342	3	14,331
7	Canada	1,095,478	666,936	745,612	685,879	416,311	368,200	-12	-48,111
8	Ireland	460,228	349,801	347,448	476,905	258,716	160,798	-38	-97,918
9	Japan	471,449	414,806	435,141	420,218	251,967	210,184	-17	-41,783
10	Thailand	203,630	248,297	208,511	277,982	163,125	128,488	-21	-34,637
11	Taiwan	235,960	265,285	245,168	260,101	139,170	131,253	-6	-7,917
12	United Kingdom	92,780	130,058	230,904	260,025	123,544	144,538	17	20,994
13	New Zealand(*)	244,845	100,214	89,734	255,589	147,246	279,747	90	132,501
14	Morocco	211,580	223,477	217,114	226,560	122,835	154,703	26	31,868
15	Spain	215,830	199,812	202,607	168,624	88,484	103,907	17	15,423
16	Philippines	152,466	203,221	235,380	145,731	102,364	92,363	-10	-10,001
17	Ecuador	90,220	151,108	133,217	131,186	48,534	36,207	-25	-12,327
18	Honduras	84,690	85,874	93,649	115,546	68,648	54,737	-20	-13,911
19	China	346,901	206,352	372,435	110,166	107,753	3,458	-97	-104,295
20	Guatemala	71,097	89,547	86,442	101,920	58,444	56,458	-3	-1,986
21	Cambodia	44,829	40,717	101,709	100,492	58,155	37,587	-35	-20,568
22	Egypt	122,645	29,362	109,795	99,090	68,716	16,289	-76	-52,427
23	Costa Rica	93,402	82,732	94,490	91,477	56,086	51,859	-8	-4,227
24	Bangladesh	107,666	90,504	149,538	91,078	61,759	74,884	21	13,125
25	Israel(*)	211,768	133,797	205,393	75,989	25,889	78,444	203	52,555
26	El Salvador	70,769	53,959	62,971	57,840	35,383	30,261	-14	-5,122
27	Malaysia	60,227	46,722	63,382	55,187	35,096	23,477	-33	-11,619
28	Nicaragua	4,184	3,488	13,322	40,871	21,890	22,157	1	267
29	Portugal	23,138	20,517	17,000	31,666	19,666	22,353	14	2,687
30	Sri Lanka	10,565	8,967	11,701	21,486	14,284	13,667	-4	-617
31	Saudi Arabia	8,917	50,837	26,218	17,505	12,853	3,287	-74	-9,566
32	Panama	26,281	27,351	28,131	16,585	10,141	6,258	-38	-3,883
33	Chile	330	1,124	1,547	11,866	1,080	2,355	118	1,275
34	Jamaica	25,936	13,680	20,604	11,572	7,068	3,004	-57	-4,064
35	Laos	415	1,114	6,200	9,915	4,591	7,949	73	3,358
36	Tunisia	14,400	31,539	13,060	7,360	6,304	554	-91	-5,750
37	Peru	14,722	16,417	7,593	2,306	1,353	1,375	2	22
38	Singapore	2,914	2,275	1,439	2,282	1,621	862	-47	-759
39	Pakistan	105	4,334	6,543	2,138	2,138	1,256	-41	-882
40	Qatar	8,107	3,111	5,553	2,064	1,004	3,257	224	2,253

NOTES:

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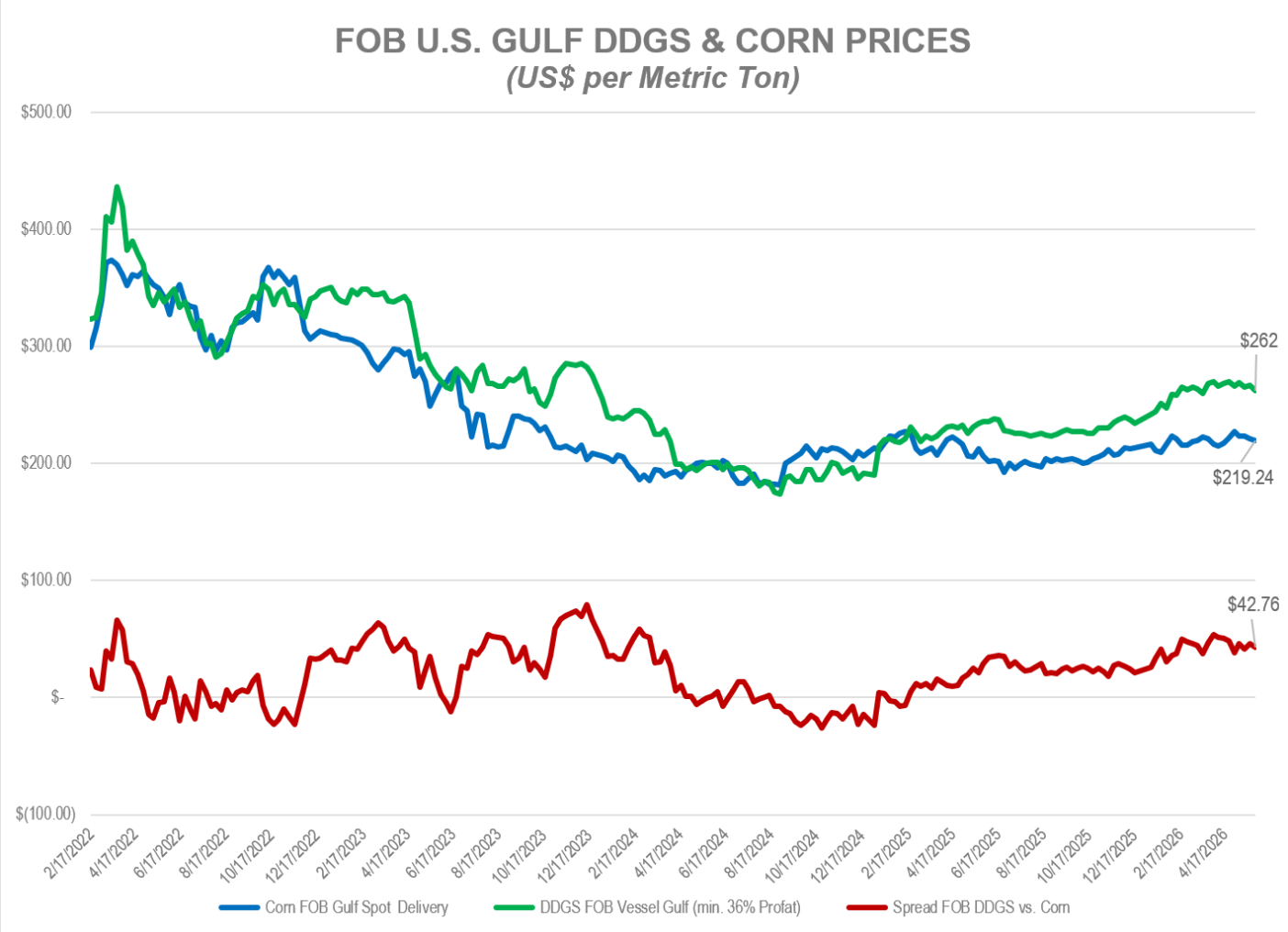
FOB U.S. DDGS & CORN PRICES



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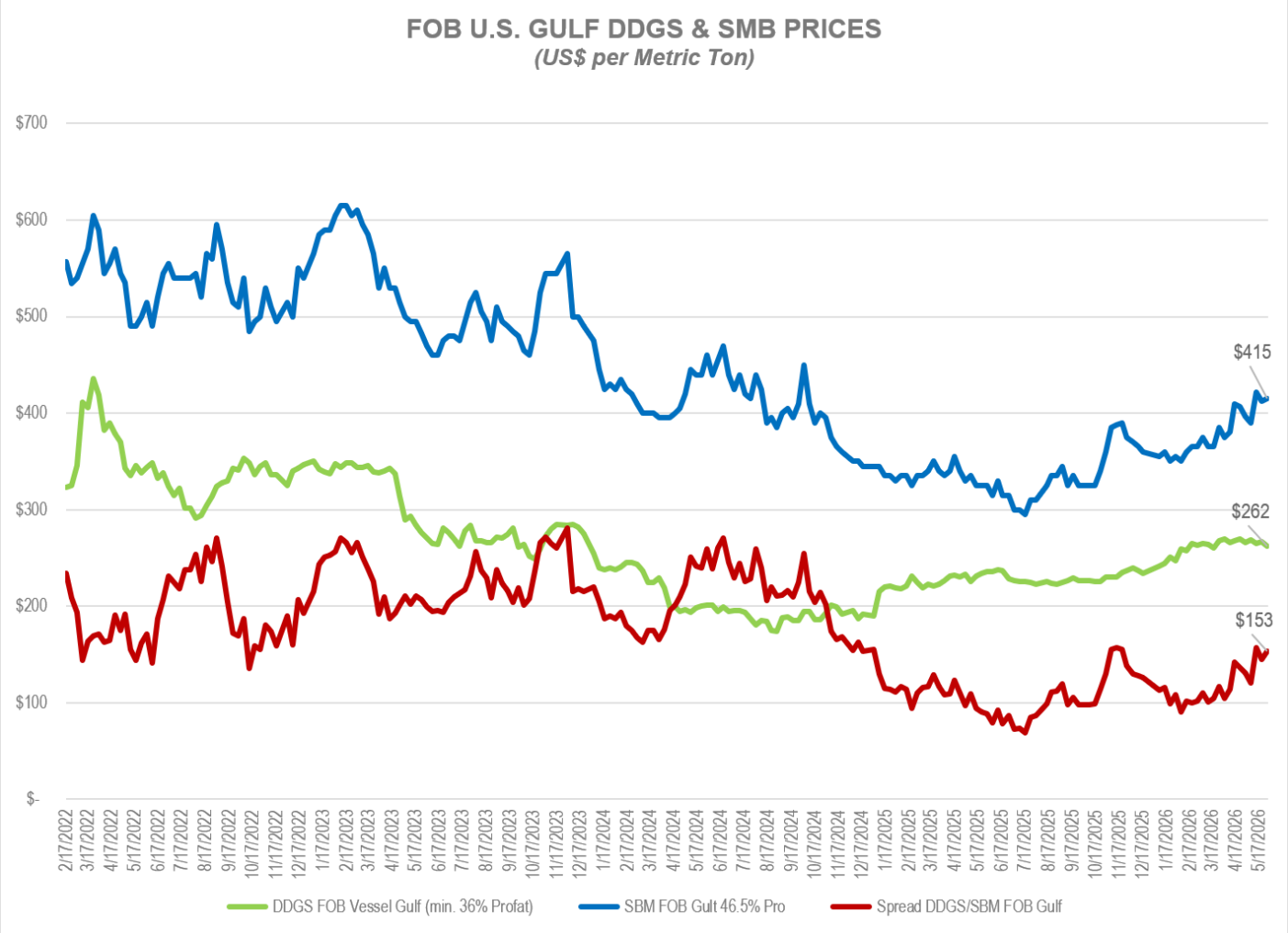
FOB U.S. DDGS & SOYBEAN MEAL PRICES



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