



**U.S. GRAINS &  
BIOPRODUCTS  
COUNCIL**

# Market Perspectives

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**June 4, 2026**

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**For more information on the contents of this newsletter or the U.S. Grains and Bioproducts Council, its mission and programs, please contact Cary Sifferath at (202) 789-0789.**

*The U.S. Grains and Bioproducts Council is a private, non-profit partnership of producers and agribusinesses committed to building and expanding international markets for U.S. barley, corn, grain sorghum and their products. The Council is headquartered in Washington, D.C. and has ten international offices that oversee programs in more than 50 countries. Financial support from our private industry members, including state checkoffs, agribusinesses, state entities and others, triggers federal matching funds from the USDA resulting in a combined program value of more than \$26 million.*

## CBOT Corn Futures Prices

### Daily Price Evolution:

Week in Review: CME July Corn Contract					
	Friday May 29	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4
<b>Daily Change</b>	-9.00	-2.75	-3.50	-9.00	-7.00
<b>Closing Price</b>	446.75	444	440.5	431.5	424.5

Price unit: Cents and quarter-cents/bu.

### Weekly Price Performance:

Futures Price Performance: Week Ending June 4, 2026			
Commodity	4-Jun	28-May	Net Change
<b>Corn</b>			
Jul 26	424.50	455.75	-31.25
Sep 26	432.75	464.25	-31.50
Dec 26	451.75	482.25	-30.50
Mar 27	466.75	496.75	-30.00
<b>Soybeans</b>			
Jul 26	1129.50	1194.50	-65.00
Aug 26	1132.50	1196.00	-63.50
Sep 26	1127.25	1185.25	-58.00
Nov 26	1141.50	1194.00	-52.50
<b>Soymeal</b>			
Jul 26	313.70	334.10	-20.40
Aug 26	311.70	327.30	-15.60
Sep 26	310.50	322.90	-12.40
Oct 26	309.30	319.90	-10.60

\*Price unit: Cents and quarter-cents/bu.

### Macroeconomic and Financial Markets, June 4, 2026

	Last*	Weekly Change	Weekly % Change	Monthly Change	Monthly % Change	1-Year History
S&P 500	7,591.9	28.3	0.4%	254.8	3.5%	
Dow Jones Industrials	51,587.5	918.5	1.8%	1,990.5	4.0%	
U.S. Dollar	99.4	0.4	0.4%	1.3	1.4%	
WTI Crude	93.2	4.3	4.9%	-1.6	-1.7%	
Brent Crude	95.2	2.5	2.7%	-4.8	-4.8%	

Source: DTN ProphetX, World Perspectives, Inc.

\* Last price as of 2:52 PM ET

## FOB Prices

Yellow Corn*				
YC FOB Vessel Max. 15.0% Moisture	GULF		PNW	
	Basis (#2 YC)	Flat Price (#2 YC)	Basis (#2 YC)	Flat Price (#2 YC)
July	1.03+N	\$207.67	1.45+N	\$224.20
August	1.00+U	\$209.73	1.35+U	\$223.51
September	1.10+U	\$213.67	1.40+U	\$225.48
October	1.10+Z	\$221.15	1.40+Z	\$232.96
November	1.11+Z	\$221.54	1.45+Z	\$234.93
December	1.12+Z	\$221.94	1.48+Z	\$236.11

Sorghum, #2 YGS			
FOB Texas Gulf	July	August	September
Basis	1.25+N	1.25+N	1.20+U
Flat Price	\$228.63	\$228.63	\$230.01

Corn Gluten Feed Pellets (CGFP)			
	July	August	September
New Orleans	\$190	\$190	\$190

Corn Gluten Meal (CGM)			
Bulk 60% Pro.	July	August	September
New Orleans	N/A	\$672	\$665

\*5-10,000 MT Minimum

All quotes are FOB Vessel U.S. in \$/MT

\*Prices are based on offer indications only.

Quoted prices are believed to reflect current market conditions but may vary from actual offers.

Terms of delivery, payment, and quality may vary from one supplier to another, impacting the actual value of the price.

## Distiller's Dried Grains with Solubles (DDGS) Pricing

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### DDGS Price Table June 4, 2026 (USD/MT) (Quantity, availability, payment, and delivery terms vary)

Delivery Point Quality Min. 35% Pro-fat combined	July	August	September
Barge CIF New Orleans	240	240	242
FOB Vessel GULF	260	258	259
KC Rail Yard (delivered ramp)	N/A	N/A	N/A
Elwood, IL Rail Yard (delivered ramp)	232	228	226
Rail delivered PNW	251	251	252
Rail delivered California	250	251	252
Mid-Bridge Laredo, TX	244	245	246
FOB Lethbridge, Alberta	257	255	254
40 ft. Containers to South Korea (Busan)	269	265	263
40 ft. Containers to Taiwan (Kaohsiung)	269	265	263
40 ft. Containers to Philippines (Manila)	291	289	289
40 ft. Containers to Indonesia (Jakarta)	288	284	282
40 ft. Containers to Malaysia (Port Kelang)	286	281	279
40 ft. Containers to Vietnam (HCMC)	280	276	274
40 ft. Containers to Japan (Yokohama)	275	271	270
40 ft. Containers to Thailand (LCMB)	285	280	278
40 ft. Containers to China (Shanghai)	273	269	268
40 ft. Containers to Bangladesh (Chittagong)	369	366	368
40 ft. Containers to Myanmar (Yangon)	301	295	290

Source: World Perspectives, Inc. \*Prices are based on offer indications only; terms of delivery, payment and quality may vary from one supplier to another, impacting the actual value of the price.

## Ocean Freight Markets and Spreads

### Bulk Freight Indices for HSS — Heavy Grain, Sorghum and Soybeans\*

June 4, 2026

Route and Vessel Size	Current Week (USD/MT)	Change from Previous Report	Remarks
55,000 U.S. Gulf-Japan	\$71.75	Down \$0.50	Handymax at \$73.00/MT
U.S. PNW- Japan	\$37.25	Unchanged	Handymax at \$38.50/MT
65,000 U.S. Gulf – China	\$70.25	Unchanged	North or South China
PNW to China	\$35.25	Unchanged	
30-35,000 US Gulf - Veracruz, México	\$23.75	Up \$0.25	Deep draft and 6,000 MT per day discharge rate.
50-55,000 MT U.S. Gulf - N. Colombia	\$25.00	Unchanged	
35,000 MT U.S. Gulf - N. Colombia	\$26.25	Up \$0.25	
50-55,000 MT U.S. Gulf - Ecuador	\$37.00	Up \$0.50	
30,000 U.S. Gulf - Morocco	\$41.75	Up \$0.50	
50,000 U.S. Gulf - Algeria	\$34.75	Up \$0.50	
55-60,000 U.S. Gulf –Egypt	\$41.50	Up \$0.50	30,000 from Ukraine at \$16.25/MT
PNW to Egypt	\$52.25	Up \$0.50	
60-70,000 U.S. Gulf – Europe, Rotterdam	\$22.75	Down \$0.50	Handymax at +\$2.50 more
Brazil, Santos – China	\$55.00	Down \$0.50	54-59,000 Supramax-Panamax
Brazil, Santos – China	\$53.25	Down \$0.50	60-66,000 Post Panamax
Northern Coast Brazil - China	\$59.25	Down \$0.50	60-66,000 MT
56-60,000 Argentina/Rosario-China, Deep Draft	\$56.25	Down \$0.50	Upriver with Top-off, +\$3.75-4.75

Source: World Perspectives, Inc.

\*Numbers for this table based on previous night's closing values.

### Baltic Panamax Dry-Bulk Time Charter Rates

Route	4 June 2026	28 May 2026	% Change
	<i>Rate, \$/day</i>		
Panamax: Atlantic to Far East	27,555	27,935	-1.4%
P3A: Pacific Basin RV	23,588	21,849	8.0%
S1C: US Gulf to China/S. Japan	27,125	26,736	1.5%
HS4: Gulf/NCSA to Skaw-Passero	18,014	16,679	8.0%
	<i>Rate, \$/MT</i>		
P7 Trial: Miss. River to Qingdao, China	70.31	70.37	-0.1%
P8 Trial: Santos to Qingdao, China	53.85	53.83	0.0%

Source: World Perspectives, Inc.

RV = Round Voyage; TCE = Time Charter Equivalent Earnings

### Baltic Dry Indices

Index	4 Jun. 2026	28 May 2026	5 Jun. 2025	W/W % Ch.	Y/Y % Ch.
Baltic Dry	3,124	3,124	1,626	0%	92%
Baltic Capesize	5,253	5,272	2,845	0%	85%
Baltic Panamax	2,290	2,292	1,211	0%	89%
Baltic Supramax	1,583	1,562	936	1%	69%
Baltic Handysize	855	844	599	1%	43%

Source: Investing.com

### U.S.-Asia Market Spreads

	PNW	Gulf	Bushel Spread	MT Spread	Advantage
#2 Corn	1.45	0.99	0.46	\$18.11	PNW
Soybeans	1.60	0.98	0.62	\$22.78	PNW
Ocean Freight	\$35.25	\$70.25	0.89-0.95	\$35.00	July

Source: World Perspectives, Inc.