



**U.S. GRAINS &
BIOPRODUCTS
COUNCIL**

Market Perspectives

www.grains.org

June 11, 2026

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For more information on the contents of this newsletter or the U.S. Grains and Bioproducts Council, its mission and programs, please contact Cary Sifferath at (202) 789-0789.

The U.S. Grains and Bioproducts Council is a private, non-profit partnership of producers and agribusinesses committed to building and expanding international markets for U.S. barley, corn, grain sorghum and their products. The Council is headquartered in Washington, D.C. and has ten international offices that oversee programs in more than 50 countries. Financial support from our private industry members, including state checkoffs, agribusinesses, state entities and others, triggers federal matching funds from the USDA resulting in a combined program value of more than \$26 million.

CBOT Corn Futures Prices

Daily Price Evolution:

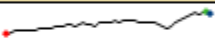
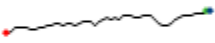

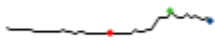
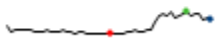
Week in Review: CME July Corn Contract					
	Friday June 5	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11
Daily Change	-7.00	1.25	0.75	-0.50	-7.25
Closing Price	417.5	418.75	419.5	419	411.75

Price unit: Cents and quarter-cents/bu.

Weekly Price Performance:

Futures Price Performance: Week Ending June 11, 2026			
Commodity	11-Jun	4-Jun	Net Change
Corn			
Jul 26	411.75	424.50	-12.75
Sep 26	420.00	432.75	-12.75
Dec 26	439.50	451.75	-12.25
Mar 27	454.00	466.75	-12.75
Soybeans			
Jul 26	1115.00	1129.50	-14.50
Aug 26	1120.50	1132.50	-12.00
Sep 26	1120.00	1127.25	-7.25
Nov 26	1134.00	1141.50	-7.50
Soymeal			
Jul 26	301.70	313.70	-12.00
Aug 26	302.10	311.70	-9.60
Sep 26	302.00	310.50	-8.50
Oct 26	300.90	309.30	-8.40

*Price unit: Cents and quarter-cents/bu.

Macroeconomic and Financial Markets, June 11, 2026						
	Last*	Weekly Change	Weekly % Change	Monthly Change	Monthly % Change	1-Year History
S&P 500	7,387.7	-196.7	-2.6%	-113.6	-1.5%	
Dow Jones Industrials	50,821.1	-740.8	-1.4%	757.7	1.5%	
U.S. Dollar	99.7	0.3	0.3%	0.9	0.9%	
WTI Crude	87.4	-5.7	-6.1%	-13.8	-13.6%	
Brent Crude	89.9	-5.1	-5.4%	-15.8	-14.9%	

Source: DTN ProphetX, World Perspectives, Inc.

* Last price as of 3:17 PM ET

FOB Prices

Yellow Corn*				
YC FOB Vessel Max. 15.0% Moisture	GULF		PNW	
	Basis (#2 YC)	Flat Price (#2 YC)	Basis (#2 YC)	Flat Price (#2 YC)
July	1.03+N	\$202.65	1.45+N	\$219.18
August	1.03+U	\$205.89	1.35+U	\$218.49
September	1.10+U	\$208.65	1.42+U	\$221.25
October	1.14+Z	\$217.90	1.45+Z	\$230.11
November	1.11+Z	\$216.72	1.45+Z	\$230.11
December	1.13+Z	\$217.51	1.52+Z	\$232.86

Sorghum, #2 YGS			
FOB Texas Gulf	July	August	September
Basis	1.23+N	1.18+U	1.15+U
Flat Price	\$210.52	\$211.80	\$210.62

Corn Gluten Feed Pellets (CGFP)			
	July	August	September
New Orleans	\$190	\$190	\$190

Corn Gluten Meal (CGM)			
Bulk 60% Pro.	July	August	September
New Orleans	N/A	\$672	\$665

*5-10,000 MT Minimum

All quotes are FOB Vessel U.S. in \$/MT

*Prices are based on offer indications only.

Quoted prices are believed to reflect current market conditions but may vary from actual offers.

Terms of delivery, payment, and quality may vary from one supplier to another, impacting the actual value of the price.

Distiller's Dried Grains with Solubles (DDGS) Pricing

DDGS Price Table June 11, 2026 (USD/MT) (Quantity, availability, payment, and delivery terms vary)

Delivery Point Quality Min. 35% Pro-fat combined	July	August	September
Barge CIF New Orleans	230	231	231
FOB Vessel GULF	252	251	251
KC Rail Yard (delivered ramp)	N/A	N/A	N/A
Elwood, IL Rail Yard (delivered ramp)	223	218	215
Rail delivered PNW	252	243	248
Rail delivered California	251	244	246
Mid-Bridge Laredo, TX	245	239	241
FOB Lethbridge, Alberta	253	251	251
40 ft. Containers to South Korea (Busan)	260	255	252
40 ft. Containers to Taiwan (Kaohsiung)	260	255	252
40 ft. Containers to Philippines (Manila)	277	274	274
40 ft. Containers to Indonesia (Jakarta)	275	272	272
40 ft. Containers to Malaysia (Port Kelang)	273	270	270
40 ft. Containers to Vietnam (HCMC)	267	264	264
40 ft. Containers to Japan (Yokohama)	266	261	258
40 ft. Containers to Thailand (LCMB)	272	269	268
40 ft. Containers to China (Shanghai)	264	259	256
40 ft. Containers to Bangladesh (Chittagong)	360	356	357
40 ft. Containers to Myanmar (Yangon)	288	283	280

Source: World Perspectives, Inc. *Prices are based on offer indications only; terms of delivery, payment and quality may vary from one supplier to another, impacting the actual value of the price.

Ocean Freight Markets and Spreads

Bulk Freight Indices for HSS — Heavy Grain, Sorghum and Soybeans*

June 11, 2026

Route and Vessel Size	Current Week (USD/MT)	Change from Previous Report	Remarks
55,000 U.S. Gulf-Japan	\$72.00	Up \$0.25	Handymax at \$73.25/MT
U.S. PNW- Japan	\$37.00	Down \$0.25	Handymax at \$38.25/MT
65,000 U.S. Gulf – China	\$70.50	Up \$0.25	North or South China
PNW to China	\$35.00	Down \$0.25	
30-35,000 US Gulf - Veracruz, México	\$24.00	Up \$0.25	Deep draft and 6,000 MT per day discharge rate.
50-55,000 MT U.S. Gulf - N. Colombia	\$25.25	Up \$0.25	
35,000 MT U.S. Gulf - N. Colombia	\$26.75	Up \$0.50	
50-55,000 MT U.S. Gulf - Ecuador	\$38.00	Up \$1.00	
30,000 U.S. Gulf - Morocco	\$43.75	Up \$2.00	
50,000 U.S. Gulf - Algeria	\$36.25	Up \$1.50	
55-60,000 U.S. Gulf –Egypt	\$43.50	Up \$2.00	30,000 from Ukraine at \$16.25/MT
PNW to Egypt	\$51.50	Down \$0.75	
60-70,000 U.S. Gulf – Europe, Rotterdam	\$22.25	Down \$0.50	Handymax at +\$2.50 more
Brazil, Santos – China	\$55.00	Unchanged	54-59,000 Supramax-Panamax
Brazil, Santos – China	\$53.00	Down \$0.25	60-66,000 Post Panamax
Northern Coast Brazil - China	\$59.00	Down \$0.25	60-66,000 MT
56-60,000 Argentina/Rosario-China, Deep Draft	\$56.00	Down \$0.25	Upriver with Top-off, +\$3.75-4.75

Source: World Perspectives, Inc.

*Numbers for this table based on previous night's closing values.

Baltic Panamax Dry-Bulk Time Charter Rates

Route	11 June 2026	4 June 2026	% Change
<i>TCE Rates, \$/day</i>			
Panamax: Atlantic to Far East	27,663	27,555	0.4%
P3A: Pacific Basin RV	20,352	23,588	-13.7%
S1C: US Gulf to China/S. Japan	28,214	27,125	4.0%
HS4: Gulf/NCSA to Skaw-Passero	18,561	18,014	3.0%
<i>Rate, \$/MT</i>			
P7 Trial: Miss. River to Qingdao, China	70.42	70.31	0.2%
P8 Trial: Santos to Qingdao, China	53.42	53.85	-0.8%

Source: World Perspectives, Inc.

RV = Round Voyage; TCE = Time Charter Equivalent Earnings

Baltic Dry Indices

Index	11 Jun. 2026	4 Jun. 2026	12 Jun. 2025	W/W % Ch.	Y/Y % Ch.
Baltic Dry	2,771	3,037	1,904	-9%	46%
Baltic Capesize	4,301	5,040	3,555	-15%	21%
Baltic Panamax	2,211	2,254	1,375	-2%	61%
Baltic Supramax	1,618	1,584	933	2%	73%
Baltic Handysize	875	862	603	2%	45%

Source: Investing.com

U.S.-Asia Market Spreads

	PNW	Gulf	Bushel Spread	MT Spread	Advantage
#2 Corn	1.45	0.99	0.46	\$18.11	PNW
Soybeans	1.48	0.99	0.49	\$18.00	PNW
Ocean Freight	\$35.00	\$70.50	0.9-0.97	\$35.50	July

Source: World Perspectives, Inc.